

ANNEXURE 'A'

DRAFT OF RESOLUTION TO BE PASSED BY COMPANY BOARD FOR KMI

Copy of the resolution passed in the meeting of the Board of Directors of _____Ltd. held on _____

Resolved that the Company d	lo take Key Man Insurance cover in the year	in
respect of Shri/Smt/Kum _		(Designation) of this Company
for Rs	with all profits, bonuses and other benefits	on the said policy to accrue to
the Company. This policy	shall be taken from Life Insurance Corpo	pration of India for a term of
yea	rs, the premiums of which will be paid by	the Company to safeguard the
company from probable losse	es in the event of his/her demise/exit from th	e Company.

Further resolved that Shri/Smt./Kum.	(Name & Designation) of
the Company be and is authorized to negotiate	the terms and conditions with Life Insurance Corporation
of India in this behalf and sign all the papers a	nd documents, including proposal papers, required by LIC
in this behalf.	

Certified true copy

For M/s	
Signature	
Designation _	

Dated :	
Place :	

Seal of the Company